



General Assembly

January Session, 2015

Proposed Bill No. 5334

LCO No. 689



Referred to Committee on VETERANS' AFFAIRS

Introduced by:
REP. YACCARINO, 87th Dist.

AN ACT PROVIDING PROPERTY TAX RELIEF TO VETERANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That section 12-81 of the general statutes be amended to provide
2 that (1) ten per cent of the value of any property belonging to a veteran
3 of the armed forces who served in time of war is exempt from taxation,
4 and (2) property belonging to veterans who have been assigned a
5 disability rating by the United States Department of Veterans Affairs is
6 exempt from taxation as follows: (A) Fifteen per cent of the value of
7 such property in the case in which such disability rating is at least ten
8 per cent but not more than twenty-five per cent; (B) twenty per cent of
9 the value of such property in the case in which such disability rating is
10 more than twenty-five per cent but not more than fifty per cent; (C)
11 twenty-five per cent of the value of such property in the case in which
12 such disability rating is more than fifty per cent but not more than
13 seventy-five per cent; and (D) thirty per cent of the value of such
14 property in the case in which such disability rating is more than
15 seventy-five per cent or the disabled veteran has attained sixty-five
16 years of age.

Statement of Purpose:

To provide property tax relief to veterans.